



DOLPHIN COURT LIMITED

89 Dolphin Court, Westmoorings-by-the-Sea, Carenage, Trinidad. Tel: 633-1907

E-mail: dolphincourtlimited@gmail.com

March 16, 2015

Dear Owners/Residents

Attached for your information and reference are the Balance Sheet, and Income and Expenditure Account for the period January to December 2013 for Dolphin Court Limited.

Thanks to those of you who have paid your fees for management and upkeep of our community. We look forward to receipt from those outstanding.

Please note also that the Public Liability Insurance and Fees for preparation of our Accounts have been paid from funds received.

We as residents should now be feeling much better about our community with many properties being refurbished, roads paved, and common areas better maintained.

We look forward to your support as we move forward.

Best regards,

Your Committee working for you.



DOLPHIN COURT LIMITED
(A Company Limited by Guarantee without Share capital)
Balance Sheet
As at December 31, 2013

	<u>Notes</u>	<u>Dec 31, 13</u>	<u>Dec 31, 12</u>
ASSETS			
Non-current assets			
Amounts due from townhouse owners	2	105,867.54	87,610.48
Total non-current assets			
Current Assets			
Cash on hand and at bank	3	5,705.82	388.69
Total current assets			
Total assets		<u>111,573.36</u>	<u>87,999.17</u>
ACCUMULATED LIABILITIES			
Non-current liabilities			
Amounts due to Westmoorings Limited	4	102,860.00	82,651.00
Total non-current liabilities			
Current Liabilities			
Accruals	5	1,500.00	1,000.00
		<u>104,360.00</u>	<u>83,651.00</u>
ACCUMULATED EQUITY			
Cumulated Funding	6	4,348.17	5,433.17
Accumulated surplus / (deficit)		2,865.19	(1,085.00)
		<u>7,213.36</u>	<u>4,348.17</u>
Total accumulated deficit and liabilities		<u>111,573.36</u>	<u>87,999.17</u>

The attached notes 1 - 6 form an integral part of this Balance Sheet.

DOLPHIN COURT LIMITED

(A Company Limited by Guarantee without Share Capital)

Income and Expenditure Account

January through December 2013

	<u>Jan - Dec 13</u>	<u>Jan - Dec 12</u>
Income		
Lease Rent	560	660
Service Charges	30,358	33,232
Additional Service Charges	7,662	6,204
Other Income	2,500	1,700
Total Income	<u>41,080</u>	<u>41,796</u>
Operating Expenses		
Maintenance	32,038	33,600
Insurance - Public Liability	2,650	2,650
Audit Fees	500	1,000
Bank Charges	300	300
Office Expenses	1,464	1,083
Other Expenses	178	4,275
Total Operating Expenses	<u>37,130</u>	<u>42,908</u>
Net Operating Income / (Deficit)	3,950	(1,112)
Deficit brought forward at start of year	(1,085)	27
Income / (Deficit) carried forward at end of year	<u>2,865</u>	<u>(1,085)</u>

The attached notes 1 - 6 form an integral part of this Profit & Loss Statement