

The Western Keys Limited
Profit & Loss
January through December 2016
Estimate

	Jan - Dec 16	Jan - Dec 15
	Estimated	Audited
Ordinary Income/Expense		
Income		
Income		
Maintenance Fee	49,500.00	39,930.00
Total Income	49,500.00	39,930.00
Interest Income	247.47	141.35
Total Income	49,747.47	40,071.35
Gross Profit	49,747.47	40,071.35

Expense

Accounting	6,900.00	6,900.00	
Audit Fees	6,600.00	6,900.00	Mandated Expenses incurred for Running Company The
Legal Fees	1,892.50	2,713.75	Western Keys Ltd.
Taxes - Property	30.00	30.00	
Due to Westmoorings Gardens Ltd	20,920.53	18,333.15	\$20,930.53/55 = \$380.55 each
Lease Rent Payable	10.00	10.00	
Due TWKL	0.00	-3,831.06	Short Fall 2015
Bank Service Charges	141.00	631.07	
Green Fund	50.00	40.00	
Landscaping and Groundskeeping	6,600.00	1,250.00	Fix Gutter /Trim Trees in Park
Meeting Expenses	0.00	1,456.75	
Office Expenses	575.00	837.69	
Park Maintenance Fees	5,400.00	4,800.00	Fee increase to \$500.00 per month from July
Total Expense	49,119.03	40,071.35	

Net Ordinary Income	628.44	0.00
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Other Income/Expense

Other Income		
Lease Rent	10.00	550.00
Total Other Income	10.00	550.00

Net Other Income	10.00	550.00
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Net Income	638.44	550.00
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\$49,119.03 / 55 =	893.07	
Rounded up to	900.00	Contribution Per Townhouse
	10.00	Lease Rent
\$3,831.06 / 55 =	69.66	Short Fall in 2015 to be collected in 2016
	979.66	Total per Townhouse