

December 2016

Schooner Court Limited Newsletter

Dear Home Owner

Our last newsletter dated April, 2016 provided an account of Schooner Court Limited's (SCL) administrative and financial activities. Statements identifying the individual indebtedness to SCL up to the end of 2014 were issued to each property owner. Thank you to those who have paid up. However there are still a number of owners who have yet to settle their account and we urge you to do so.

Attached to this Newsletter are up to date individual Statements and Invoices for the fiscal year 2015. That's right, the Invoices, dated 12/31/2015 are being issued a year late because quite frankly, the accounting exercise inclusive of manager's and audited accounts were delayed.

Please note that individual invoices reflect the amount due for 2015 ONLY. This amount, \$843.10 is the same for each owner based on the 2015 audited accounts. However, the individual Statements, dated 10/09/2016 reflect the financial history of each owner from 2009 to 2015.

The audited accounts for 2009 to 2015 are now posted on the Westmoorings Gardens Limited web site, westmooringsbythesea.com.

Click on the link, Service Companies and then: Schooner Court.

In summary, the major expenses for 2015 incurred by SCL include accounting services by Blue Wall Limited , auditing and income tax services by R. S. Baboolal and invoice from Westmoorings Gardens Limited for costs associated with administrative services and overall maintenance of the park and common areas.

We urge you to make payments promptly as we have to settle a substantial invoice from WGL.

Cheques can be made to Schooner Court Limited and dropped off at 9 Starboard Drive or call to collect.

Receipts will be issued.

FYI, the WGL web site has recently posted documents which describe the original concept and legal framework by which Westmoorings by the Sea was originally created by the developers in the early 1980's.

An understanding of this would enable each owner to appreciate the relationship between and efforts of Westmoorings Gardens Limited and the service companies.

With respect to Schooner Court itself, the Company is now in fairly good shape with respect to its financial and auditing affairs and its relationship with the parent company, Westmoorings Gardens Limited.

However, what is necessary is the election of a new board of directors and volunteers to assist in the management of SCL and to identify and cater to the direct needs and enhancement of the Schooner Court community. We are a group of 76 owners, bounded by Westmoorings Blvd, Starboard Drive, Helm Drive and Crossbay Blvd.

Being a board member is not very time consuming. The time consuming work in bringing the affairs up to date has already been done.

Thank you and we hope to hear from you with your cheques, volunteer services and enquiries.

You can reach us by: Lloyd de Suze 620 2070 or schoonercourtLtd@gmail.com

We wish each family a very Merry Holiday Season and Best Wishes for the New Year .

Yours sincerely and on behalf of Schooner Court Limited



Lloyd de Suze

Directors: Lloyd DeSuze Richard Gordon