

Westmoorings Gardens Limited
Budget
2014

Expense

| | |
|----------------------------|--------------------------|
| Accounting | 10,000.00 |
| Advertising and Promotion | 2,500.00 |
| Audit Fees | 7,500.00 |
| Bank Charges | 600.00 |
| Community Maintenance | 7,500.00 |
| Computer | 8,000.00 |
| Electrical-Security lights | 6,600.00 |
| Gardening equipment | 5,000.00 |
| General maintenance-slabs | 18,000.00 |
| Green Fund Expense | 170.00 |
| Insurance | 4,500.00 |
| Lease Rent Payable | 60.00 |
| Legal Fees | 10,000.00 |
| Miscellanrous | 2,000.00 |
| N.I.S. | 4,000.00 |
| Office expenses | 9,000.00 |
| Office Supplies | 3,000.00 |
| Salary - Manager | 96,000.00 |
| Salary -Maintenance man | 60,000.00 |
| Street signs | 10,000.00 |
| Telephone / Internet | 3,450.00 |
| Tennis Courts | 20,000.00 |
| Total Expenses | <u>287,880.00</u> |
| Less Income | <u>(62,546.95)</u> |
| Net | <u><u>225,333.05</u></u> |

Income

| | |
|---------------|------------------|
| Deed of Gift | 20,000.00 |
| Roundabout | TBD |
| Benches | 16,800.00 |
| Tennis M/Ship | 20,000.00 |
| Coaching | 5,746.95 |
| | <u>62,546.95</u> |

Formular for Billing

| | | | |
|-------------------|------------|------------|-------------------|
| | | Two-Thirds | |
| Admiral Court | 52 | \$333.33 | 17,333.31 |
| Commodore Court | 44 | \$333.33 | 14,666.65 |
| Coral Court | 11 | \$333.33 | 3,666.66 |
| Crossbay Court | 74 | \$333.33 | 24,666.64 |
| Dolphin Court | 92 | \$333.33 | 30,666.63 |
| Schooner Court | 76 | \$333.33 | 25,333.30 |
| Strathford Court | 32 | \$333.33 | 10,666.65 |
| The Western Krys | 55 | \$333.33 | 18,333.31 |
| | <u>436</u> | | <u>145,333.15</u> |
| 2/3 of Townhouses | 291 | | |
| Lot owners | 160 | \$500.00 | 79,999.90 |
| | <u>451</u> | | <u>225,333.05</u> |

Billings 2014